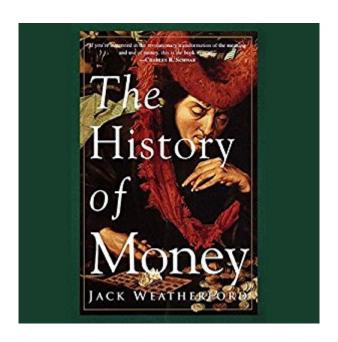
The book was found

The History Of Money





Synopsis

In his most widely appealing book yet, one of today's leading authors of popular anthropology looks at the intriguing history and peculiar nature of money, tracing our relationship with it from the time when primitive men exchanged cowrie shells to the imminent arrival of the all-purpose electronic cash card. 320 pp. Author tour. National radio publicity. 25,000 print. From the Hardcover edition. --This text refers to the Paperback edition.

Book Information

Audible Audio Edition

Listening Length: 10 hours and 35 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Audible Studios

Audible.com Release Date: February 16, 2010

Whispersync for Voice: Ready

Language: English

ASIN: B0038NLX5W

Best Sellers Rank: #47 in Books > Audible Audiobooks > Business & Investing > Accounting #88 in Books > Audible Audiobooks > History > World #145 in Books > Business & Money > Economics > Money & Monetary Policy

Customer Reviews

Jack Weatherford's "The History of Money" takes an interesting take on the development of money and man's evolving relationship its various forms. The book is a very good read for the lay person but it might prove a bit trying for those who are well versed in recent economic history. Much of the information Weatherford presents is often misrepresented. One example of his misrepresentations is the US dollar has been in constant decline versus the price of gold starting from \$35 an ounce in 1971 to \$400 an ounce in 1995 and that gold has maintained its purchasing power. Not so. The price of gold peaked in January, 1980 at over \$850 and has been in a deflationary trend along with other commodities for about fifteen years. Its early 2002 price is now about \$280-290 an ounce. In the late 1930's, an American could buy a very nice mid-size car for about twenty ounces of gold or about \$700.00. Even in 1995 using the \$400 price, you could barely buy the cheapest new car on the market for the same weight in gold. Weatherford bemoans Nixon's actions to cut the dollar's final link with the dollar as inflationary despite the fact that it was inflation of the late 1960's and the

gold drain from the treasury to other foriegn governments that would force the break in the first place. Other problems involve the supposive large declines in prices in the 19th century, with the starting points always during periods of war and high prices and the belief that the state (wildcat) banking period was really more stable than history says, which leads one to wonder what happened during the banking panics of 1819, 1837, and 1857? Some information Weatherford presents is just wrong.

This is a pleasant essay - to call it a "history" is to give it more weight than it has - organized around the development of a truly transforming idea: money. And as innovations in money advanced those societies in which they arose, so this book must be a discussion of how money changed, and was changed by, the most "advanced" cultures of their time. Initially just the merchants needed something trans-national, and bars of raw gold and silver fit the bill. But it was the invention of coins, money that could be used by anyone, that started us down the path to the modern world, where all things - from pain and suffering to bushels of wheat - are commensurable in the one metric: money. Jack Weatherford is an anthropologist, not an economist, so it is not surprising that he lingers over certain details that don't have a lot to do with his ostensible subject. Thus we are treated to the grisly spectacle of an Aztec human sacrifice, and how the Peruvian Indians who mine the silver that enriches others reconcile themselves to their poor and hazardous lives. Yet he does not stray far, and his depiction of the squeezing of the citizens of Rome for more and more taxes by successive emperors (plus their dilution of the currency) that led to the destruction of the free small-holding and business-owning classes, and with them the Empire, is chilling and instructive. The barbarians were kinder: they didn't use money. The inventions of banking and of merchants' instruments (such as bills of exchange) are discussed, as well as the first national banks, in explaining the advent of paper money, the next great innovation.

Download to continue reading...

Money: Saving Money: The Top 100 Best Ways To Make Money & Save Money: 2 books in 1:

Making Money & Saving Money (Personal Finance, Making Money, Save Money, Wealth Building,
Money) Money: Saving Money: Success: Get More Money & Success In Your Life Now!: 3 in 1 Box
Set: Money Making Strategies, Saving Money Strategies & World's Best ... Tips for Personal
Finance & Life Success) Personal Finance: Budgeting and Saving Money (FREE Bonuses
Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving
Money, Money) Money: How to earn money with: Earn \$5000 per Week Part Time using the power
of Arbitrage with Liquidation Products on (How to make money ... on, How to make money with)

Money Management Tips: Control Money Don't Let It Control You (Budgeting your money, How to save money tips, Get out of debt fast, Live cheap, Debt free, Spend less) How to Hide Money During a Divorce: How to Hide Assets, How to Hide Money From Husband, How to Hide Money From Creditors, How to Hide Money During Bankruptcy) History: History of Money: Financial History: From Barter to "Bitcoin" - An Overview of Our: Economic History, Monetary System, & Currency Crisis (Digital ... Federal Reserve, Currency Crisis Book 1) Make Money Online: The Top 15 Ways To Start Making Money Online (How to Make Money Online, 2016) Making Money at Home: Methods to Make Money with Drawing Portraits: How I Made More than \$50,000 Selling Art Online and Offline (Ways to Make Money with Art, Selling Drawings) Passive Income: The Death of Money and Passive Income. How to Make Money Online and Survive in the Economic Collapse (Passive income, financial freedom, ... online, free money) (collapse, shtf Book 1) The Death of Money: Best Tips How to Survive in Economic Collapse and Get out of Debt (dollar collapse, prepper supplies, prepping, debt free, free money) ... self help, budgeting, money free Book 3) Money: Mindset - The 7 Step Money Mindset Formula That Will Help You Think & Produce Like A Millionaire (Mindset, How to Get Out of Debt, Financial Freedom, ... Make Money Online, Investing for Beginners) Make Easy Money Online: Follow in my footsteps and replace your 9-5 job in 30 days with no prior experience (How to make money online, Work less, Make money from home, Build a business) HOW TO MAKE MONEY ONLINE: Learn how to make money from home with my step-by-step plan to build a \$5000 per month passive income website portfolio (of 10 ... each) (THE MAKE MONEY FROM HOME LIONS CLUB) Make Money Online: 70 Painless Ways to Make Money for \$5 Or Less (Make Money Online Now) Alexander: The Great Leader and Hero of Macedonia and Ancient Greece (European History, Ancient History, Ancient Rome, Ancient Greece, Egyptian History, Roman Empire, Roman History) Music Money and Success 7th Edition: The Insider's Guide to Making Money in the Music Business Money and Teens: Savvy Money Skills Blogging: The Ultimate Guide On How To Replace Your Job With A Blog (Blogging, Make Money Blogging, Make Money Online, Blogging For Profit, Blogging For Beginners) (Volume 1) The Official Blackbook Price Guide to United States Paper Money 2013, 45th Edition (Official Blackbook Price Guide to U.S. Paper Money)

Dmca